

**AGENDA and NOTICE OF SPECIAL MEETING  
CITY OF HIGHLAND  
INDUSTRIAL DEVELOPMENT COMMISSION**

**CITY HALL  
1115 BROADWAY  
THURSDAY, JUNE 28, 2012  
3:30 PM**

**Call to order:** Chairman Darell Bellm

**Roll call:**

**New Business:**

- A. Approval of Request for \$65,000 Loan for 10 yrs at 5% interest to McLaughlin's Entertainment, LLC, for purchase of Lory Theater Building, in exchange for (1) promissory note by McLaughlin's Entertainment, LLC (co-signed and personally guaranteed by Justin McLaughlin and Hillary McLaughlin) back to the Highland Industrial Development Commission, and (2) a *second* mortgage on the Lory Theatre building by McLaughlin's Entertainment, LLC, back to the Highland Industrial Development Commission.

**Next Meeting:**

- A. The next meeting of the Industrial Development Commission is scheduled for Tuesday, July 3, 2012.

**Adjournment**